

Contacts regarding press release:

Jared P. Christiansen of Reed Data at 800-425-7766 ext. 404 or jchristiansen@reeddata.com

Melinda Haehnel of CU*Answers at 800-425-7766 ext. 138 or Mhaehnel@cuanswers.com

FOR IMMEDIATE RELEASE

**CU*Answers and Reed Data, Inc. Form Partnership
to deliver Paperless Imaging Solutions**

Major Credit Union Service Organization (CUSO) and leading electronic image capturing, managing, and archiving provider form equity based partnership to establish advanced services in credit union industry mainstream.

GRAND RAPIDS, MI and MIDWAY, UT - 6/13/2006

CU*Answers of Grand Rapids, MI, a CUSO owned and managed by over Credit Unions, and Reed Data, Inc. of Midway, UT, an industry leader in electronic document and image capture, management and archiving, announce the formation of a partnership to provide CU*Answer clients the first complete, state-of-the-art ASP solution for document imaging. The provisions of the partnership accentuate the strengths of both organizations by offering CU*Answers clients cutting-edge solutions. With the partnership, CU*Answers brings its strong financial backing and becomes a minority interest holder in Reed Data, Inc.

“As a CUSO our purpose is to offer our group of owners the very best opportunities to succeed; we do everything with their priorities in mind. In turn, their highest priority is providing their membership valuable resources that make a very personal difference in the way they succeed in managing their money,” says Randy Karnes, CEO of CU*Answers. “By partnering with Reed Data, CU*Answers delivers on our promise to give our clients the very best opportunity to be successful service leaders. We never forget that the personal relationship between member and credit union is the key to that success and meaningful technology products like CU*BASE and DocLogic² make that relationship work.”

As a part owner of Reed Data, CU*Answers can make certain that the very best paperless solutions in electronic document capturing, archiving and managing are available to its client base of over 125 credit unions. Furthermore, CU*Answers will be able to influence the priorities in development of features and functionality based on the feed back from its owner clients. Of course the resulting development will be directly applicable to all of Reed Data clients and not just those the two organizations have in common. By investing in itself, CU*Answers has become one of the most successful credit union service organizations that exists today. The addition of Reed Data’s robust and advanced technology bolsters that position of successful leadership.

What sets this partnership apart is how it will affect the industry. Because this is not a partnership based on a vendor's strategy to take-over the credit union market place, credit unions are the real benefactors: they get products that are independently proven in the market, they get to dictate what features and functions are prioritized, and they share in the benefits of the successful enterprise. The partnership is a very forward thinking concept that could serve as the model for the future of all credit unions.

One of the cornerstones of this partnership's success is the combination of the CU*BASE GOLD system (a state-of-the-art member data processing system combining the best of member information databases, marketing tools, high quality presentation tools, powerful processing capability and flexible configuration) and DocLogic² (the advanced electronic document archive and delivery suite including COLD storage, easy conversion of hard-copy documents, automated image processing, electronic document processing from approval to signature, and security) which, together, will manage and secure member information and add convenience in every step. In addition to DocLogic2, idocVAULT will also play a role in connecting CUs to members and to the commercial entities where they shop, invest or receive services.

Besides product integration there will also be facility and personnel sharing which will give all clients increased service and exceptional expertise. CU*Answers is known in the industry for delivering world class redundancy, security, internal auditing, and compliance with industry standards. The bottom line is that by combining product offerings, facilities and expertise, CU*Answers and Reed Data the partnership becomes a foundation both client bases can build on.

"We couldn't be more excited than to have CU*Answers as a partner because of how it will affect our clients and the industry overall. Because CU*Answers is extremely innovative in their approach to delivering solutions and providing resources for its owner clients, that innovation will spill over to Reed clients as well in the form of more advanced facilities and network expertise to name just a few," explains Bret Weekes, President/CEO of Reed Data. "Over the last 18 months, Reed Data has undergone a transformation from targeting opportunities based on price to focusing on product development; becoming a world class technology leader. Having such a forward thinking partner that is vested in our long-term financial success allows us to develop and deliver our superior solutions quicker and more consistently."

Complete product integration for CU*Answers clients is already under development. A seamless installation process is scheduled for delivery in Q1 of 2007. No CU*Answers client will be left behind due to access or prohibitive pricing. Through the partnership, the approximately 400 Reed Data clients that process with other data processing systems will also recognize benefits in their existing environment from the heightened development process, offering to the entire market a new

discipline of document processing, ultimately benefiting the individual members of the credit union community.

About Reed Data, Inc.-

Since 1992, Reed Data, Inc. has delivered complete optical archiving and electronic document management solutions to credit unions, banks, mortgage and title companies, educational institutions, governmental entities, accounting firms, and other organizations across the country and internationally. The company's offerings span integration, extensive networking solutions, and disaster recovery solutions. With industry acclaimed Rev 5 DocLogic²™ and idocVAULT™, Reed Data is a national leader in providing paperless solutions to over 400 Credit Unions. For more information about *"technology that pays for itself... again and again"*™, please visit Reed Data's corporate website at www.reeddata.com.

About CU*Answers –

CU*Answers was founded over 35 years ago and is a 100% Credit Union owned CUSO located in Kentwood, Michigan. CU*Answers offers a wide variety of services for credit unions including it's flagship CU*BASE Processing System in both an On-line (ASP) and In-house environment, Internet Development Services featuring the CU*@HOME Internet PC Banking product, Member Check Processing and Direct Deposit processing services. CU*Answers provides combined services to 165 credit unions nationally representing nearly 1.5 million members and \$8.8 billion in credit union assets. For more information about how "We Make Credit Unions Go" please visit CU*Answers on the world wide web at www.cuanswers.com.