

eDOC Innovations and Corporate One Federal Credit Union Partner

MIDWAY, UT and GRAND RAPIDS, MI - eDOC Innovations (EDI), the nation's leading CUSO for e-document strategies and a provider of Electronic Document Management and Check21 services, announced today that it is partnering with Corporate One Federal Credit Union, a leading wholesale financial services provider to more than 790 of America's credit unions with more than \$5.16 billion in assets under management. The partnership of both equity and services brings together 3 separate industry leaders (eDOC Innovations, CU*Answers, and Corporate One) that each bring specialized abilities to the entire credit union industry.

eDOC Innovations, formerly Reed Data, Inc., became a CUSO through a majority stock offering in June 2007 to CU*Answers, a Credit Union Service Organization (CUSO) of Grand Rapids, MI. CU*Answers is made up of 76 Credit Union owners and services over 150 credit unions through their data processing, network services and check processing support. eDOC Innovations services over 400 credit unions through its e-document strategies software, DocLogic, a complete "Go Paperless" platform for credit unions who desire to "Go Green" in their operations and are focused on growing their business by reaching their members through eSignature and Electronic Document Technologies.

The purchase of eDOC Innovations stock by Corporate One solidifies availability of the innovative e-document strategy solutions to Corporate One's clients. Details of the transaction were not released but the intent is certainly public: make paperless solutions readily available to credit unions of all sizes through integrated development efforts.

*"E-Document strategies are not something new, but what is new is how these IT tools continue to move from back offices tactical improvements (retention and clerical) to front office settlement and "close the deal" transactions. The key to them moving further into the actual execution of member interactions is embedding them in the work flows of network activity. Nothing could do that more effectively than having the developers of core processes, core settlement, and core document strategies all being vested in tightly coupled handoffs and innovations." Explains Randy Karnes, CEO of CU*Answers. "We are excited about this new partnership on many levels, but the primary one is simply the awareness that e-document tactics are now a central part of design, not a last minute extension of a completed transaction."*

The impact of this partnership will reach deeply throughout the industry. *"Innovation is not just a description of our products. It is a mindset that we promote in our business practices as well. . . This partnership brings together solutions that affect credit union members nationwide in a very personal way." explains Bret Weekes, President and CEO of EDI. "That is what innovation is about and that is what gives our owners and peers the edge to succeed." CUSO's around the country stand to gain from the transaction, as a validation of the CUSO model of collaboration and innovation. "We are heavily committed to and advocate for the credit union industry. That is why we support NACUSO and other CUSO organizations like cuasterisk.com and the associated business affiliates of that network. We believe the CUSO model ultimately is how credit unions will build their businesses."*

Corporate One Federal Credit Union, "Has been in imaging and storing certain transactional documents, such as share draft clearings and forward collection items, providing their members with robust image retrieval and image research tools," said Lee Butke, Corporate One's president and CEO. "With this new partnership, we now have the ability to help credit unions develop a

comprehensive document imaging strategy through offerings that will encompass these transactional documents as well as other documents critical to running a credit union – documents like transaction receipts, signature cards and loan applications. We can now offer credit unions a total imaging solution,” he added.

About eDOC Innovations, Inc.

Since 1992, eDOC Innovations, Inc. (formerly Reed Data) has delivered complete optical archiving and electronic document management solutions to credit unions, banks, mortgage and title companies, educational institutions, governmental entities, accounting firms, and other organizations across the country and internationally. The company’s offerings span integration, extensive networking solutions, and disaster recovery solutions. With industry acclaimed DocLogic™ and idocVAULT™, eDOC Innovations is a national leader in providing paperless solutions to more than 400 credit unions. For more information about “*Technology that pays for itself... again and again*”™, please visit eDOC Innovations’ corporate website at www.edoclogic.com.

About CU*Answers

CU*Answers was founded more than 35 years ago and is a 100% credit union-owned CUSO located in Grand Rapids, Michigan. CU*Answers offers a wide variety of services for credit unions including its flagship CU*BASE processing system in both an online (ASP) and in-house environment, and Internet development services featuring the It’s Me 247 online banking product. Additional services include web site development, network design and security, image check processing and CU*Check 21 services. CU*Answers provides combined services to credit unions nationally representing nearly 1.5 million members and \$10 billion in credit union assets. CU*Answers provides expertise in implementing technical solutions to operational needs, and is a leader in helping credit unions form strategic alliances and partnerships. For more information, visit the company’s website at www.cuanswers.com.

About Corporate One

Corporate One Federal Credit Union is a leading wholesale financial services provider to more than 790 of America’s credit unions. With more than \$5.2 billion in assets under management, Corporate One offers correspondent services including ATM/debit cards, share draft imaging, and depository and electronic payment services to credit unions in Ohio, Indiana, Kentucky, and West Virginia, as well as investment solutions to credit unions across the United States. Corporate One also developed and manages Alliance One, one of the nation’s largest non-network-specific ATM selective-surcharging groups. For more information, visit www.corporateone.coop.